

BENEFIT FUNDS - UNEMPLOYMENT INSURANCE FUND (157)

STATEMENT OF SOURCE AND USE OF FUNDS

	<u>2005-2006 Actual</u>	<u>2006-2007 Adopted</u>	<u>2006-2007 Modified</u>	<u>2006-2007 Estimate</u>	<u>2007-2008 Adopted</u>
SOURCE OF FUNDS					
Beginning Fund Balance					
Contingency Reserve	0	0	0	0	4,518
Reserve for Claims	1,250,000	1,000,000	1,000,000	1,000,000	1,000,000
Unrestricted	778,831	1,361,608	1,549,303	1,549,303	887,092
Total Beginning Fund Balance	<u>2,028,831</u>	<u>2,361,608</u>	<u>2,549,303</u>	<u>2,549,303</u>	<u>1,891,610</u>
Revenues					
Interest	64,345	50,000	50,000	76,000	50,000
Total Revenues	<u>64,345</u>	<u>50,000</u>	<u>50,000</u>	<u>76,000</u>	<u>50,000</u>
Transfers					
Reimbursements from City Funds	1,069,668	214,000	214,000	146,000	53,000
Total Transfers	<u>1,069,668</u>	<u>214,000</u>	<u>214,000</u>	<u>146,000</u>	<u>53,000</u>
TOTAL SOURCE OF FUNDS	<u>3,162,844</u>	<u>2,625,608</u>	<u>2,813,303</u>	<u>2,771,303</u>	<u>1,994,610</u>
USE OF FUNDS					
Expenditures					
Benefits Functionality in Payroll/HR System	0	30,855	30,855	30,855	0
City Hall Furniture, Fixtures and Equipment	2,559	0	0	0	0
City Hall Occupancy	664	0	0	0	0
HR Non-Pers/Equip	28,764	38,022	48,284	38,000	42,118
HR Personal Services	91,963	94,185	96,358	96,358	99,874
Payment of Claims	486,827	1,000,000	1,000,000	700,000	800,000
Total Expenditures	<u>610,777</u>	<u>1,163,062</u>	<u>1,175,497</u>	<u>865,213</u>	<u>941,992</u>
Transfers					
City Hall Debt Service Fund	0	14,480	14,480	14,480	3,013
General Fund - City Hall O&M	2,764	0	0	0	0
Total Transfers	<u>2,764</u>	<u>14,480</u>	<u>14,480</u>	<u>14,480</u>	<u>3,013</u>
Ending Fund Balance					
Contingency Reserve	0	6,000	4,518	4,518	6,000
Reserve for Claims	1,000,000	1,000,000	1,000,000	1,000,000	800,000
Unrestricted	1,549,303	442,066	618,808	887,092	243,605
Total Ending Fund Balance	<u>2,549,303</u>	<u>1,448,066</u>	<u>1,623,326</u>	<u>1,891,610</u>	<u>1,049,605</u>
TOTAL USE OF FUNDS	<u>3,162,844</u>	<u>2,625,608</u>	<u>2,813,303</u>	<u>2,771,303</u>	<u>1,994,610</u>